



FOR RELEASE:

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SELECT BANK ANNOUNCES PLANNED OPENING OF HOLLY SPRINGS LOCATION

Holly Springs, NC - Select Bank & Trust is pleased to announce the expansion of its branch network into Holly Springs, N.C. The new office, located at 5070 Kentworth Drive, facing GB Alford Highway on the corner of Main Street, is expected to open in 1st Quarter 2019. The full-service branch will offer commercial banking services and traditional banking products and will feature drive-thru lanes as well as a full-service ATM machine, offering customers 24-hour banking.

Mike Mangum, Commercial Banker and Community Executive for the Holly Springs area said “Holly Springs has so much to offer Select Bank and we hope everyone will feel Select Bank will do the same. This town is growing rapidly and offers so much for the families that live and/or work here. We are back as a team in the community we really care about.”

Mangum, a long-time resident of southern Wake County, and branch manager, Jen Sowers, both have many years of experience in the Holly Springs community and worked together for several years in the community. Sowers helped open Crescent State Bank in 2003 until moving to Select Bank in 2015. Sowers noted, “We’re thrilled to be back in the Holly Springs community with so many of the businesses, business owners and friends we’ve known for years! We are excited to bring the Select Bank values and mission to the community. We think everyone will really enjoy the addition to the community.”

A grand opening celebration for the Holly Springs branch will be planned for early March 2019.

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About Select Bank & Trust: Select Bank & Trust Company has 18 branch offices located in Burlington, Charlotte, Clinton, Dunn, Elizabeth City, Fayetteville, Goldsboro, Greenville, Leland, Lillington, Lumberton, Morehead City, Raleigh, Wilmington and Washington, North Carolina as well as Blacksburg, Rock Hill, and Six Mile, South Carolina. More information can be obtained by visiting Select's web site at www.SelectBank.com. Select Bank is a wholly owned subsidiary of Select Bancorp, Inc. (NASDAQ: SLCT), a North Carolina corporation and a bank holding company registered with the Board of Governors of the Federal Reserve System.