



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We offer overdraft protection plans, such as a link to another deposit account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.
3. We also offer a Line of Credit (SelectLine Overdraft Protection) – subject to credit approval.

This notice explains our standard overdraft practices.

► **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

► **What fees will I be charged if Select Bank & Trust pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$39.00** each time we pay an overdraft.
- Also, if your account is overdrawn for four (4) or more consecutive business days, we will charge an additional \$5.00 per day.
- There is a maximum of seven (7) No Bounce overdraft fees per day.

► **What if I want Select Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call your local branch, complete the form below and present it to your local Select Bank & Trust branch or mail the completed form to Select Bank & Trust – ATTN: Deposit Services, 861 Tilghman Drive, Dunn, NC 28334 .



_____ I do not want Select Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want Select Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Signature: _____

Date: _____ Account Number: _____

The election you have chosen can be revoked at any time by contacting your local branch or emailing electronicbanking@selectbank.com.



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NECESSARY
IF MAILED
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BUSINESS REPLY MAIL
FIRST-CLASS MAIL PERMIT NO. 2 DUNN, NC

POSTAGE WILL BE PAID BY ADDRESSEE

SELECT BANK & TRUST
861 TILGHMAN DRIVE
DUNN, NC 28334-4710

