



**FOR RELEASE:**

**June 29, 2018**

Mark A. Jeffries  
Executive Vice President  
Chief Financial Officer  
Office: 910-892-7080 and Direct: 910-897-3603  
[MarkJ@SelectBank.com](mailto:MarkJ@SelectBank.com)  
[SelectBank.com](http://SelectBank.com)

## **SELECT BANCORP NAMED TO CAPITAL INVESTMENT COMPANIES CAROLINAS INDEX TOP 75 COMPANIES**

**DUNN, NC** . . . Select Bancorp, Inc. (the “Company” **NASDAQ: SLCT**), the holding company for Select Bank & Trust Company, has been named to the Capital Investment Companies Carolinas Index, an equal-weighted index composed of the 75 largest companies in the Carolinas, based on market capitalization. Companies which generally have \$150 million market cap (or greater) were selected.

Matt West, Director of Analytics, The Carolina Index explains “Capital’s own Carolinas Index is comprised of the top 75 North Carolina and South Carolina companies with market capitalizations generally greater than \$150 million. While the Carolinas Index is not tradeable, it serves as a benchmark to measure our region’s performance as compared to the broader national market. While short-term financial markets may be uncertain, we are optimistic about the long-term prosperity and growth of our region.”

Full Index list below.

###

### **About Select Bancorp, Inc.**

Select Bancorp, Inc. (NASDAQ: SLCT) is the registered bank holding company of Select Bank & Trust Company. Select Bank & Trust is headquartered in Dunn, NC, with 18 offices in Burlington, Charlotte, Clinton, Dunn, Elizabeth City, Fayetteville, Goldsboro, Greenville, Leland, Lillington, Lumberton, Morehead City, Raleigh, Washington, and Wilmington NC and Blacksburg, Rock Hill, and Six Mile, SC. Select Bank & Trust serves these, and nearby communities focusing on local businesses and consumers as a dedicated community bank. The mission of Select Bank & Trust is to be the bank of choice in the communities it serves, by providing exceptional customer service, superior products and experienced bankers using a “common sense” approach to banking. When customers choose to bank with Select Bank, they receive quality financial products at a fair and competitive price, along with what the bank believes is unparalleled friendly, courteous, and responsive service.

# Carolinas Index



| Rank | Firm Name                            | Ticker | HQ            | State | Sector                          | Market Cap<br>EOY 2017<br>[In Millions] | Stock Price<br>[Mkt Close<br>12/29] |
|------|--------------------------------------|--------|---------------|-------|---------------------------------|---|-------------------------------------|
| 1    | Bank of America Corporation          | BAC    | Charlotte     | NC    | Financial Services              | \$304,205                               | \$29.87                             |
| 2    | Lowe's Companies, Inc.               | LOW    | Mooresville   | NC    | Retail/Wholesale                | \$70,388                                | \$85.24                             |
| 3    | Duke Energy Corporation              | DUK    | Charlotte     | NC    | Companies on the Energy Service | \$54,977                                | \$78.47                             |
| 4    | BB&T Corporation                     | BBT    | Winston-Salem | NC    | Financial Services              | \$40,143                                | \$51.64                             |
| 5    | V.F. Corporation                     | VFC    | Greensboro    | NC    | Consumer Goods                  | \$30,197                                | \$76.12                             |
| 6    | Red Hat, Inc.                        | RHT    | Raleigh       | NC    | Technology                      | \$26,786                                | \$151.33                            |
| 7    | Nucor Corporation                    | NUE    | Charlotte     | NC    | Basic Materials/Resources       | \$20,412                                | \$54.20                             |
| 8    | IQVIA Holdings, Inc.                 | IQV    | Durham        | NC    | Health Care/Life Sciences       | \$19,886                                | \$95.48                             |
| 9    | Laboratory Corp. of America Holdings | LH     | Burlington    | NC    | Health Care/Life Sciences       | \$16,589                                | \$162.64                            |
| 10   | Martin Marietta Materials            | MLM    | Raleigh       | NC    | Real Estate/Construction        | \$12,536                                | \$199.61                            |
| 11   | Old Dominion Freight Line, Inc.      | ODFL   | Thomasville   | NC    | Transportation/Logistics        | \$11,546                                | \$140.17                            |
| 12   | Albemarle Corporation                | ALB    | Charlotte     | NC    | Basic Materials/Resources       | \$10,101                                | \$91.22                             |
| 13   | Qorvo, Inc.                          | QRVO   | Greensboro    | NC    | Technology                      | \$8,803                                 | \$69.59                             |
| 14   | CommScope Holding Company, Inc.      | COMM   | Hickory       | NC    | Industrial Goods                | \$7,455                                 | \$38.85                             |
| 15   | Sealed Air Corporation               | SEE    | Charlotte     | NC    | Industrial Goods                | \$7,140                                 | \$42.88                             |
| 16   | Hanesbrands, Inc.                    | HBI    | Winston-Salem | NC    | Consumer Goods                  | \$6,695                                 | \$18.58                             |
| 17   | Brighthouse Financial, Inc.          | BHF    | Charlotte     | NC    | Financial Services              | \$5,998                                 | \$50.08                             |
| 18   | Curtiss-Wright Corporation           | CW     | Charlotte     | NC    | Industrial Goods                | \$5,954                                 | \$134.58                            |
| 19   | PRA Health Sciences, Inc.            | PRAH   | Raleigh       | NC    | Health Care/Life Sciences       | \$5,325                                 | \$83.48                             |
| 20   | Blackbaud, Inc.                      | BLKB   | Charleston    | SC    | Technology                      | \$5,047                                 | \$105.30                            |
| 21   | First Citizens BancShares, Inc.      | FCNCA  | Charlotte     | NC    | Financial Services              | \$4,976                                 | \$414.34                            |
| 22   | Sonoco Products Company              | SON    | Hartsville    | SC    | Industrial Goods                | \$4,799                                 | \$48.20                             |

|    |                                     |       |                     |    |                            |         |          |
|----|-------------------------------------|-------|---------------------|----|----------------------------|---------|----------|
| 23 | Highwoods Properties, Inc.          | HIW   | Raleigh             | NC | Real Estate/Construction   | \$4,463 | \$43.16  |
| 24 | Cree, Inc.                          | CREE  | Durham              | NC | Technology                 | \$4,173 | \$41.75  |
| 25 | Lending Tree, Inc.                  | TREE  | Charlotte           | NC | Financial Services         | \$4,095 | \$334.45 |
| 26 | Syneos Health, Inc.                 | SYNH  | Raleigh             | NC | Health Care/Life Sciences  | \$3,864 | \$36.95  |
| 27 | Extended Stay America               | STAY  | Charlotte           | NC | Leisure/Arts/Hospitality   | \$3,815 | \$19.96  |
| 28 | Ingevity Corporation                | NGVT  | North<br>Charleston | SC | Basic Materials/Resources  | \$3,142 | \$74.42  |
| 29 | JELD-WEN Holding, Inc.              | JELD  | Charlotte           | NC | Real Estate/Construction   | \$3,138 | \$29.50  |
| 30 | South State Corporation             | SSB   | Columbia            | SC | Financial Services         | \$3,136 | \$85.25  |
| 31 | AVX Corporation                     | AVX   | Fountain Inn        | SC | Industrial Goods           | \$2,781 | \$16.52  |
| 32 | Tanger Factory Outlet Centers, Inc. | SKT   | Greensboro          | NC | Real Estate/Construction   | \$2,129 | \$22.56  |
| 33 | SPX FLOW, Inc.                      | FLOW  | Charlotte           | NC | Industrial Goods           | \$2,078 | \$48.89  |
| 34 | Aerie Pharmaceuticals, Inc.         | AERI  | Durham              | NC | Health Care/Life Sciences  | \$2,024 | \$51.25  |
| 35 | Premier, Inc.                       | PINC  | Charlotte           | NC | Business/Consumer Services | \$1,696 | \$31.00  |
| 36 | Coca-Cola Bottling Co. Consolidated | COKE  | Charlotte           | NC | Consumer Goods             | \$1,653 | \$176.70 |
| 37 | EnPro Industries Inc.               | NPO   | Charlotte           | NC | Industrial Goods           | \$1,647 | \$77.08  |
| 38 | SPX Corporation                     | SPXC  | Charlotte           | NC | Industrial Goods           | \$1,374 | \$31.98  |
| 39 | 3D Systems Corporation              | DDD   | Rock Hill           | SC | Technology                 | \$1,318 | \$11.58  |
| 40 | Live Oak Bancshares, Inc.           | LOB   | Wilmington          | NC | Financial Services         | \$1,153 | \$28.85  |
| 41 | First Bancorp                       | FBNC  | Troy                | NC | Financial Services         | \$1,073 | \$36.19  |
| 42 | Denny's Corporation                 | DENN  | Spartanburg         | SC | Leisure/Arts/Hospitality   | \$1,027 | \$15.98  |
| 43 | G1 Therapeutics, Inc.               | GTHX  | Durham              | NC | Health Care/Life Sciences  | \$1,026 | \$36.06  |
| 44 | KEMET Corporation                   | KEM   | Simpsonville        | SC | Industrial Goods           | \$999   | \$17.65  |
| 45 | World Acceptance Corporation        | WRLD  | Greenville          | SC | Financial Services         | \$935   | \$103.00 |
| 46 | ScanSource, Inc.                    | SCSC  | Greenville          | SC | Industrial Goods           | \$875   | \$34.22  |
| 47 | Carolina Financial Corporation      | CARO  | Charleston          | SC | Financial Services         | \$827   | \$39.29  |
| 48 | Sonic Automotive, Inc.              | SAH   | Charlotte           | NC | Retail/Wholesale           | \$808   | \$19.05  |
| 49 | Benefitfocus, Inc.                  | BNFT  | Charleston          | SC | Technology                 | \$741   | \$23.65  |
| 50 | Dova Pharmaceuticals, Inc.          | DOVA  | Durham              | NC | Health Care/Life Sciences  | \$726   | \$28.28  |
| 51 | Speedway Motorsports, Inc.          | TRK   | Concord             | NC | Leisure/Arts/Hospitality   | \$708   | \$17.28  |
| 52 | Unifi, Inc.                         | UFI   | Greensboro          | NC | Consumer Goods             | \$692   | \$37.80  |
| 53 | Ingles Markets, Incorporated        | IMKTA | Asheville           | NC | Retail/Wholesale           | \$688   | \$33.95  |
| 54 | Bandwith Inc.                       | BAND  | Cary                | NC | Technology                 | \$556   | \$31.50  |

|    |   |      |               |    |                           |       |            |
|----|---|------|---------------|----|---------------------------|-------|------------|
| 55 | Triangle Capital Corporation            | TCAP | Raleigh       | NC | Financial Services        | \$554 | \$11.54    |
| 56 | Insteel Industries, Inc.                | IIIN | Mount Airy    | NC | Real Estate/Construction  | \$518 | \$27.23    |
| 57 | Bojangles', Inc.                        | BOJA | Charlotte     | NC | Leisure/Arts/Hospitality  | \$515 | \$14.05    |
| 58 | HomeTrust Bancshares, Inc.              | HTBI | Asheville     | NC | Financial Services        | \$506 | \$26.65    |
| 59 | Cato Corporation                        | CATO | Charlotte     | NC | Retail/Wholesale          | \$410 | \$16.55    |
| 60 | Regional Management Corp.               | RM   | Greer         | SC | Financial Services        | \$387 | \$32.98    |
| 61 | Culp, Inc.                              | CULP | High Point    | NC | Consumer Goods            | \$385 | \$30.90    |
| 62 | Primo Water Corporation                 | PRMW | Winston-Salem | NC | Consumer Goods            | \$378 | \$12.22    |
| 63 | Investors Title Company                 | ITIC | Chapel Hill   | NC | Financial Services        | \$369 | \$195.52   |
| 64 | TransEnterix, Inc.                      | TRXC | Morrisville   | NC | Health Care/Life Sciences | \$358 | \$1.79     |
| 65 | Southern Bancshares                     | SBNC | Mt. Olive     | NC | Financial Services        | \$342 | \$3,200.00 |
| 66 | Southern First Bancshares, Inc.         | SFST | Greenville    | SC | Financial Services        | \$330 | \$44.85    |
| 67 | Fennec Pharmaceuticals                  | FENC | Durham        | NC | Health Care/Life Sciences | \$273 | \$14.82    |
| 68 | Alliance One International              | AOI  | Morrisville   | NC | Consumer Goods            | \$248 | \$27.55    |
| 69 | Chimerix, Inc.                          | CMRX | Durham        | NC | Health Care/Life Sciences | \$244 | \$5.13     |
| 70 | ChannelAdvisor Corporation              | ECOM | Morrisville   | NC | Technology                | \$242 | \$8.95     |
| 71 | Entegra Financial Corp.                 | ENFC | Franklin      | NC | Financial Services        | \$196 | \$28.50    |
| 72 | Select Bancorp, Inc.                    | SLCT | Dunn          | NC | Financial Services        | \$185 | \$13.19    |
| 73 | Peoples Bancorp of North Carolina, Inc. | PEBK | Newton        | NC | Financial Services        | \$182 | \$30.34    |
| 74 | First Community Corporation             | FCCO | Lexington     | SC | Financial Services        | \$171 | \$22.55    |
| 75 | Babcock & Wilcox Enterprises, Inc.      | BW   | Charlotte     | NC | Industrial Goods          | \$171 | \$3.88     |

1. Snyder's Lance, Inc. (NASDAQ: LNCE) will be acquired by Campbell Soup (NASDAQ: CPM), expected close Q2 2018

2. Bio Cryst Pharmaceuticals, Inc (NASDAQ: BCRX) acquired by Idera Pharmaceuticals, Inc. (NASDAQ: IDRA)

*It is not possible to invest directly in an index; therefore, the performance of an index is not illustrative of any particular investment. Past performance of the underlying securities is not a guarantee of future performance. This material has been prepared solely for informational purposes, based on data generally available to the public, and from sources believed to be reliable.*

\*\*\* The information contained herein is provided by Capital Investment Companies and The Nottingham Company.\*\*\*

###

### **Important Note Regarding Forward-Looking Statements**

*This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation: (i) statements related to the Company's future inclusion in the 3000® Index; (ii) statements relating to future plans and expectations; and (iii) statements preceded by, followed by or that include the words "may," "could," "should," "would," "believe," "anticipate," "estimate," "expect," "intend," "plan," "projects," "outlook" or similar expressions. Such statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from future results or expectations*

*expressed or implied by such forward-looking statements. The inclusion of this forward-looking information should not be construed as a representation by the Company or any person that such future events, plans, or expectations will occur or be achieved. Additional information concerning factors that could cause actual results to materially differ from those in the forward-looking statements is contained in the Company's SEC filings, including its periodic reports under the Securities Exchange Act of 1934, as amended, copies of which are available upon request from the Company. Except as required by law, the Company assumes no obligation to update the forward-looking statements publicly or to update the reasons actual results could differ materially from those anticipated in the forward-looking statements, even if new information becomes available in the future.*