

**OVERDRAFT SERVICES CONSENT FORM**



www.selectbank.com | 877-610-7315

**What You Need to Know about Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in different ways:

- We have standard overdraft practices that come with your account.
- We also offer overdraft protection plans, such as a link to a another deposit account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.
- We also offer a Line of Credit (SelectLine Overdraft Protection), subject to credit approval.

Please refer to the Account Agreement for more information. This notice explains our standard overdraft practices.

**WHAT ARE THE STANDARD OVERDRAFT PRACTICES THAT COME WITH MY ACCOUNT?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

**WHAT FEES WILL I BE CHARGED IF SELECT BANK & TRUST PAYS MY OVERDRAFT?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$39.00** each time we pay an overdraft.
- If your account is overdrawn for 4 or more consecutive business days, we will charge an additional \$5.00 day.
- There is a limit of \$273.00 on the total fees we can charge you for overdrawing your account per day.
- There is a maximum of seven (7) No Bounce overdraft fees per day.

**WHAT IF I WANT SELECT BANK & TRUST TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (877)610-7315, visit www.selectbank.com, or complete the form below and present it at any of our locations or mail it to:

Attn: Deposit Services  
861 Tilghman Drive, Suite 101  
Dunn NC 28334

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- I do not want Select Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I want Select Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number(s): \_\_\_\_\_

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**WHAT IF I WANT TO REVOKE MY AUTHORIZATION WITH SELECT BANK & TRUST TO PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?**

**To revoke your authorization at Select Bank & Trust to pay overdrafts on your ATM and everyday debit card transactions, indicate by signing below.** Please bring this completed form to any one of our Select Bank & Trust locations or mail it to the address provided above. Your revocation will be implemented as soon as feasibly possible once it is received.

I revoke my prior authorization made to have Select Bank & Trust pay overdrafts on my ATM and everyday debit card transactions.

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number(s): \_\_\_\_\_